RESTORE INTERNATIONAL DBA LOVE DOES AND LOVE DOES PARADE

COMBINED FINANCIAL STATEMENTS
AND SUPPLEMENTARY INFORMATION

FOR THE YEAR ENDED DECEMBER 31, 2024

Duffy Kruspodin, LLP
Certified Public Accountants & Advisors

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Duffy Kruspodin, LLP
Certified Public Accountants & Advisors

INDEPENDENT AUDITORS' REPORT

Board of Directors
Restore International DBA Love Does and Love Does Parade
San Diego, California

Opinion

We have audited the combined financial statements of Restore International DBA Love Does and affiliate Love Does Parade (the Organizations), which comprise the combined statement of financial position as of December 31, 2024, and the related combined statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the combined financial statements.

In our opinion, the accompanying combined financial statements present fairly, in all material respects, the financial position of the Organizations as of December 31, 2024 and the change in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Organizations, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Combined Financial Statements

Management is responsible for the preparation and fair presentation of the combined financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of combined financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the combined financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organizations' ability to continue as a going concern for one year after the date that the combined financial statements are issued.

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Los Angeles, California
Woodland Hills • Beverly Hills

Orange County, California
Irvine

San Diego, California

Auditors' Responsibilities for the Audit of the Combined Financial Statements

Our objectives are to obtain reasonable assurance about whether the combined financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the combined financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the combined financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the combined financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organizations' internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the combined financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Organizations' ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the combined financial statements as a whole. The supplementary combining information is presented for purposes of additional analysis and is not a required part of the combined financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the combined financial statements.

The information has been subjected to the auditing procedures applied in the audit of the combined financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the combined financial statements or to the combined financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the combined financial statements as a whole.

Duffy Kruspodin, LLP

Duffy Kruspodin, LLP
San Diego, California
September 23, 2025

RESTORE INTERNATIONAL DBA LOVE DOES AND LOVE DOES PARADE
COMBINED STATEMENT OF FINANCIAL POSITION
DECEMBER 31, 2024

ASSETS

Current assets	
Cash and cash equivalents	$ 8,214,904
Restricted cash	1,040,984
Total cash and cash equivalents and restricted cash	9,255,888
Contributions receivable	337,831
Investments at fair value	1,043,189
Total current assets	10,636,908
Contributions receivable, net of current portion and discount	17,618,782
Property and equipment, net	4,933,068
Operating lease right-of-use assets, net	104,317
Beneficial interest in assets	995,814
Total assets	$ 34,288,889

LIABILITIES AND NET ASSETS

Current liabilities	
Accounts payable	$ 32,836
Operating lease liabilities, current	103,515
Total current liabilities	136,351
Operating leases liabilities, net of current portion	2,625
Total liabilities	138,976
Net assets	
Without donor restrictions	15,490,147
With donor restrictions	18,659,766
Total net assets	34,149,913
Total liabilities and net assets	$ 34,288,889

See accompanying notes to the combined financial statements.

RESTORE INTERNATIONAL DBA LOVE DOES AND LOVE DOES PARADE
COMBINED STATEMENT OF ACTIVITIES
YEAR ENDED DECEMBER 31, 2024

	Without Donor Restrictions	With Donor Restrictions	Total
Support and revenue			
Contributions	$ 5,450,890	$ 18,221,440	$ 23,672,330
Publications revenue	68,980	-	68,980
Program service fees	397,021	-	397,021
Interest income	173,398	-	173,398
Merchandise income	2,561	-	2,561
Net assets released from restrictions	1,208,227	(1,208,227)	-
Total support and revenue	7,301,077	17,013,213	24,314,290
Expenses			
Program services			
Education programs	2,567,530	-	2,567,530
Human rights and justice programs	459,801	-	459,801
Basic needs programs	491,695	-	491,695
Total program services expeses	3,519,026	-	3,519,026
Supporting services			
Management and general	1,165,732	-	1,165,732
Fundraising expenses	46,110	-	46,110
Total supporting services expenses	1,211,842	-	1,211,842
Total expenses	4,730,868	-	4,730,868
Change in net assets from operations	2,570,209	17,013,213	19,583,422
Nonoperating activities			
Investment return, net	188,890	-	188,890
Total nonoperating activities	188,890	-	188,890
Change in net assets	2,759,099	17,013,213	19,772,312
Net assets, beginning of year	12,731,048	1,646,553	14,377,601
Net assets, end of year	$ 15,490,147	$ 18,659,766	$ 34,149,913

See accompanying notes to the combined financial statements.

RESTORE INTERNATIONAL DBA LOVE DOES AND LOVE DOES PARADE
COMBINED STATEMENT OF FUNCTIONAL EXPENSES
YEAR ENDED DECEMBER 31, 2024

	Program Services				Supporting Services			
	Education Programs	Human Rights and Justice Programs	Basic Needs Programs	Total Program Expenses	Management and General	Fundraising	Total Supporting Services	Total Expenses
Payroll and related expenses								
Salaries	$ -	$ 17,739	$ 221,525	$ 239,264	$ 433,585	$ -	$ 433,585	$ 672,849
Payroll taxes	5,839	1,445	19,270	26,554	21,621	-	21,621	48,175
Payroll service fees	1,236	1,236	1,236	3,708	31,824	-	31,824	35,532
Total	7,075	20,420	242,031	269,526	487,030	-	487,030	756,556
Operating expenses								
Direct assistance	2,435,343	439,381	228,815	3,103,539	-	-	-	3,103,539
Contract services	-	-	-	-	183,033	-	183,033	183,033
Depreciation	125,112	-	20,849	145,961	-	-	-	145,961
Amortization of right-of-use assets	-	-	-	-	124,783	-	124,783	124,783
Travel	-	-	-	-	118,156	-	118,156	118,156
Supplies	-	-	-	-	63,552	-	63,552	63,552
Office expenses	-	-	-	-	62,127	-	62,127	62,127
Merchant fees	-	-	-	-	46,747	-	46,747	46,747
Promotion and advertising	-	-	-	-	12,150	46,110	58,260	58,260
Facilities and equipment	-	-	-	-	20,298	-	20,298	20,298
Insurance	-	-	-	-	15,969	-	15,969	15,969
Merchandise purchases	-	-	-	-	14,351	-	14,351	14,351
Bank fees	-	-	-	-	11,121	-	11,121	11,121
Dues and fees	-	-	-	-	6,000	-	6,000	6,000
Business	-	-	-	-	415	-	415	415
Total operating expenses	2,560,455	439,381	249,664	3,249,500	678,702	46,110	724,812	3,974,312
Total program and supporting services	$ 2,567,530	$ 459,801	$ 491,695	$ 3,519,026	$ 1,165,732	$ 46,110	$ 1,211,842	$ 4,730,868

See accompanying notes to the combined financial statements.

RESTORE INTERNATIONAL DBA LOVE DOES AND LOVE DOES PARADE
COMBINED STATEMENT OF CASH FLOWS
YEAR ENDED DECEMBER 31, 2024

Cash Flows From Operating Activities	
Change in net assets	$ 19,772,312
Adjustments to reconcile change in net assets to net cash and cash equivalents and restricted cash provided by operating activities:	
Depreciation	145,961
Accretion of operating lease liabilities	6,424
Amortization of operating lease right-of-use assets	124,783
Net realized and unrealized loss on investments	(104,882)
Donation of stock	(29,682)
Present value discount of contributions pledged	2,381,218
Increase (decrease) in operating assets:	
Contributions receivable	(20,337,831)
Increase (decrease) in operating liabilities:	
Accounts payable	(13,357)
Operating lease liabilities	(131,230)
Net cash and cash equivalents and restricted cash provided by operating activities	1,813,716
Cash Flows From Investing Activities	
Proceeds from sale of investments, net	29,252
Purchases of property & equipment	(1,670,152)
Net cash and cash equivalents and restricted cash used in by investing activities	(1,640,900)
Net increase in cash and cash equivalents and restricted cash	172,816
Cash and cash equivalents and restricted cash	
Beginning of the year	9,083,072
End of the year	$ 9,255,888

See accompanying notes to the combined financial statements.

NOTE 1 – NATURE OF OPERATIONS

Restore International DBA Love Does (Restore) is a 501(c)(3) non-profit entity incorporated in 2004 in Washington. The mission of Love Does is to fight for human rights, care for the vulnerable, and provide education in conflict zones. Love Does' goal is to restore dignity and reduce violence by fighting injustice, create hope by meeting basic needs, and provide education in conflict zones to break the cycle of war and build a culture of peace.

Love Does Parade is an affiliated 501(c)(3) non-profit entity incorporated in 2017 in Washington to support the mission and charitable work of Restore through fundraising and other activities. Love Does Parade's goal is to increase the reach of contributions made to Restore by covering overhead expenses and facilitating sustainability of the mission through investment funds. Love Does Parade's fundraising also covers expanding domestic programs like the Mobile Food Pantry, Refugee Care, and the Teen Mom Home.

The accompanying combined financial statements include the accounts of Restore and the related affiliate, Love Does Parade are referenced collectively as the Organization in these notes to the combined financial statements. Love Does Parade is combined with Restore because both entities have related activities and are controlled by the same board of directors. All inter-company accounts and transactions have been eliminated during combination.

The following is a description of Restore and Love Does Parade's (the Organization) programs:

Education Programs - The Organization focuses on providing education to children living in conflict zones at schools and afterschool programs in Uganda, Democratic Republic of Congo, Mexico, Afghanistan, Nepal, India, Somalia, Dominican Republic, Burkina Faso, Ukraine and Israel.

Education is one of the most effective and long-term ways to build peace. When children experience peace, love and hope at school, they are equipped to give these attributes back to their community and begin breaking long standing cycles of war and conflict. By investing in long term goals for the children, lasting change can be created in areas plagued by fighting.

Human Rights and Justice Programs - The Organization fights for human rights and equality through safe houses in Uganda and Somalia. The Organization focuses on providing the women and girls in its care not only with refuge from violence, but also an opportunity for education and a community to support them and cheer them on through life.

The Organization's Women's Resource Center (the Center) in the Dominican Republic has seen tremendous success. The Center is a much-needed response to the many vulnerable Dominican and Haitian refugee women who are forced to work in the streets to provide for themselves and their families. Working with the local government, the Center provides an opportunity for an alternate pathway through free English classes, job training, medical exams, mental and physical health resources, and other learning opportunities.

Through the Organization's different programs in the United States, education opportunities are provided to inmates, as well as Dream Big classes to encourage them on their journeys. The Organization also operates programs in a prison in Northern Uganda. These programs provide innate opportunities for education and technical training as well nursery care for babies of incarcerated women.

Basic Needs Programs – The Organization cares for the most vulnerable in the world, including Somalia, Afghanistan, Nepal and Dominican Republic, by providing food and basic supplies during times of crisis. The Organization also provides care for the vulnerable in San Diego through a mobile food pantry and refugee care. The Organization purchased a food truck in the spring of 2020 to serve families living with food insecurity as well as partner with a local homeless school to provide groceries. The Organization also began bringing food and supplies to newly resettled Afghan refugees in the fall of 2021. The Organization expanded its program to help Ukrainian refugees with food assistance and short-term housing.

The Love Does Home is a community home in San Diego County that provides a safe, nurturing space for young, single mothers to focus on education, personal growth, self-sufficiency and responsible parenting. While staying at the home, the moms are able to take life skills classes covering topics such as literacy education, healthy meal preparation and budgeting and financial management. Participants in this community home are equipped with resources and skills to be able to complete their educational goals, and competently care for themselves all while successfully parenting their children. Adjacent to the home, the Love Does Boutique offers a free shopping experience for single moms in the area. They can browse baby supplies, children's clothing, women's clothing, books, and household items, helping to ease financial burdens and meet their families' needs.

NOTE 2 –SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation – The combined financial statements of the Organization have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America (GAAP), which require the Organization to report information regarding its financial position and activities according to the following net asset classifications:

Net assets without donor restrictions – Net assets that are not subject to donor-imposed restrictions and may be expended for any purpose in performing the primary objectives of the Organization. These net assets may be used at the discretion of the Organization's management and the board of directors.

Net assets with donor restrictions - Net assets subject to stipulations imposed by donors and grantors. Some donor restrictions are temporary in nature; those restrictions will be met by actions of the Organization or by the passage of time. Other donor restrictions are perpetual in nature, whereby the donor has stipulated the funds be maintained in per perpetuity. Donor restricted contributions are reported as increases in net assets with donor restrictions. When a restriction expires, net assets are reclassified from net assets with donor restrictions to net assets without donor restrictions in the statements of activities.

Use of Estimates – The preparation of combined financial statements in conformity with GAAP requires management to make estimates and assumptions that may affect certain reported amounts and disclosures. Actual results could differ from those estimates.

Cash and Cash Equivalents – The Organization's cash consists of cash on deposit with banks in checking and savings accounts. Cash equivalents represent all unrestricted short-term investments that have an initial maturity of 90 days or less and certificates of deposits with a maturity of one year or less.

Restricted Cash – The Organization maintains separate cash accounts for amounts required by donor agreement to be separately held or amounts advanced by foundations, corporations, or government agencies in advance achievement of specific contractual restrictions.

Contributions Receivable – Unconditional promises to give that are expected to be collected within one year are recorded at net realizable value. Unconditional promises to give that are expected to be collected in future years are recorded at the present value of their estimated future cash flows. The discounts on those amounts are computed using risk-adjusted interest rates applicable to the years in which the promises are received. Discount amortization is included in contribution revenue. Conditional promises to give are not included as support until the conditions are met.

Investments – Investments are reported at cost, if purchased, or at fair value, if donated. Thereafter, investments are reported at their fair values in the statement of financial position, and changes in fair value are reported as investment return in the statement of activities.

Purchases and sales of securities are reflected on a trade-date basis. Gains and losses on sales of securities are based on average cost and are recorded in the statement of activities in the period in which the securities are sold. Interest is recorded when earned. Dividends are accrued as of the ex-dividend date.

Investment return on restricted assets is reported as an increase in net assets without donor restrictions if the asset restriction expires in the reporting period in which the income is recognized. All other restricted investment return is reported as an increase or decrease in net assets with donor restrictions, depending on the nature of the restriction.

Fair Value of Financial Instruments – Fair value is defined as the price that would be received to sell an asset in the principal or most advantageous market for the asset in an orderly transaction between market participants on the measurement date. Fair value should be based on the assumptions market participants would use when pricing an asset. GAAP establishes a fair value hierarchy that prioritizes investments based on those assumptions. The fair value hierarchy gives the highest priority to quoted prices in active markets (observable inputs) and the lowest priority to an entity's assumptions (unobservable inputs). The Organization groups assets at fair value in three levels, based on the markets in which the assets and liabilities are traded and the reliability of the assumptions used to determine fair value.

These levels are:

Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Organization has the ability to access.

Level 2 Inputs to the valuation methodology included:

- Quoted prices for similar assets or liabilities in active markets.

- Quoted prices for identical or similar assets or liabilities in inactive markets.
- Inputs other than quoted prices that are observable for the asset or liability.
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of observable inputs and minimize the use of unobservable inputs.

Property and Equipment - Acquisitions of property and equipment of $500 or more are capitalized and recorded at cost. Donated property and equipment are recorded at fair value at the date of the gift. Donated equipment and improvements are recorded at cost or fair value at the date of the gift. Depreciation is computed using the straight-line method over the estimated useful life of the assets, ranging from 3 to 10 years. Maintenance and repairs are charged to operations as incurred.

Impairment of Long-Lived Assets – The Organization evaluates long-lived assets for impairment whenever events or changes in circumstances indicate that the carrying value of an asset may not be recoverable. If the estimated future cash flows (undiscounted and without interest charges), including cash flow from salvage, and from the use of an asset are less than the carrying value, a write-down would be recorded to reduce the related asset to its estimated fair value. No such write-downs have occurred as of December 31, 2024.

Beneficial Interest in Assets – The Organization has assets held in The San Diego Foundation (Foundation) which is holding them as non-endowed agency funds (Funds) for the benefit of the Organization as a named beneficiary. The Organization reports the fair value of the beneficial interest in assets held at the Foundation in the combined statement of financial position. Changes in the value of the Funds are reported with other investment returns as other income in the combined statement of activities.

Support and Revenue - The Organization recognizes program service fees revenue in a manner that depicts the transfer of promised goods or services to customers in an amount that reflects the consideration to which the Organization expects to be entitled in exchange for those goods or services.

Contributions received are recorded as net assets without donor restrictions or net assets with donor restrictions, depending on the existence and/or nature of any donor restrictions. All donor-restricted support is reported as an increase in net assets with donor restrictions, depending on the nature of the restriction. When a restriction expires (that is, when a stipulated time restriction ends, or purpose restriction is accomplished), net assets with donor restrictions are reclassified to net assets without donor restriction and reported in the statement of activities as net assets released from restrictions.

In-Kind Contributions – The Organization's policy is to recognize in-kind goods when donated as revenue at fair value in the period such contributions are made. Contributed professional services are recognized if the services create or enhance nonfinancial assets or require specialized skills and are provided by individuals possessing those skills. No such in-kind contributions were received in the year ended December 31, 2024.

Non-Operating Activities – The Organization's non-operating activities include revenues, gains, expenses and losses that are not directly related to the Organization's primary program services or supporting activities. For the Organization, non-operating activities primarily consist of investment return (including interest, dividends, realized and unrealized gains and losses on investments), changes in the value of beneficial interests in assets held by others, and other items not expected to recur on a regular basis.

Functional Classification of Expenses – The combined financial statements report certain categories of expenses that are attributable to more than one program or supporting function. Therefore, these expenses require allocation on a reasonable basis that is consistently applied. The expenses allocated include salaries and benefits, which are allocated on the basis of estimated time and effort. The allocation of functional expenses is displayed in the combined statement of functional expenses.

Foreign Currency Adjustments – The U.S. dollar is the reporting currency for Love Does. The Love Does has operations in countries other than the United States that are translated to the Love Does' reporting currency. All foreign currency asset and liability amounts are remeasured into U.S. dollars at end-of-period exchange rates. Foreign currency income and expenses are remeasured at average exchange rates in effect during the year. Exchange gains and losses arising from remeasurement of foreign currency-denominated monetary assets and liabilities are included in income in the period in which they occur. Total foreign currency adjustments are immaterial and are therefore no reflected separately in the statements presented.

Income Taxes – Love Does and Love Does Parade are both tax-exempt entities under IRC section 501(c)(3) and 23701(a) of the California Revenue and Tax Code and have no unrelated business income. Accordingly, no provision or liability for federal or state income taxes has been included in the accompanying combined financial statements.

The Organizations follow GAAP in accounting for uncertainty in income taxes. Under GAAP, an entity must recognize the tax benefit associated with a tax position taken for the tax return purposes when it is more likely than not that the position will be sustained. The Organization has determined that there are no material uncertain tax positions that require recognition or disclosure in the combined financial statements for the year ended December 31, 2024.

Leases - The Organization recognizes right-of use assets and lease liabilities for leases with terms greater than 12 months or leases that contain a purchase option that is reasonably certain to be exercised. Leases are classified as finance or operating leases. This classification determines whether lease expense is recognized based on an effective interest method or on a straight-line method over the term of the lease. The right-of-use assets and liabilities primarily relate to office equipment and storage facility. Certain leases include one or more option to renew at lessee's discretion. There are no lease agreements that contain material residual value guarantees. The Organization does not separately account for non-lease components (e.g., common-area maintenance costs) from the associated lease components (e.g., fixed payments including rent, real estate taxes and insurance costs) and instead accounts for both components as a single lease component. Variable lease costs, which include any variable lease and non-lease components and rents that vary based on changes to an index or rate, are expensed as incurred.

As permitted under ASC 842, the Organization has elected the practical expedient to use a risk-free discount rate for all leases, rather than determining an incremental borrowing rate. The risk-free rate is based on the period comparable to the lease term at lease commencement. This expedient is available to nonprofit entities and is applied consistently to all leases.

NOTE 3 – LIQUIDITY AND AVAILABILITY

The following reflects the Organization's financial assets, reduced by amounts not available for general use within one year of the statement of financial position date.

Cash and cash equivalents	$ 9,255,888
Contributions receivable	337,831
Investments	1,043,189
Total financial assets	10,636,908
Less amounts not available to be used within one year:	
Restricted by donor with purpose or time restrictions (restricted cash)	(1,040,984)
Financial assets available to meet cash needs for general expenditures within one year	$ 9,595,924

The Organization regularly monitors liquidity required to meet its annual operating needs while also striving to maximize the return on investments not required for annual operations.

NOTE 4 – CONTRIBUTIONS RECEIVABLE

Contributions receivables are considered restricted as to timing, since the funds from such contributions are not available for use until received by the Organization. Contributions receivable at December 31, 2024, consisted of the following.

Due within one year	$ 337,831
Due within five years	20,000,000
	20,337,831
Less:	
Unamortized discount	(2,381,218)
Total present value of contributions receivable	$ 17,956,613

As of December 31, 2024, Love Does Parade's contributions receivable consisted of unconditional promises to give in the amount of $20,000,000 and receivables from third party processors in the amount of $337,831.

At December 31, 2024, one donor accounted for approximately 98% of total contributions receivable.

As of December 31, 2024, management considers the pledge to be fully collectible, therefore, no allowance for doubtful collection was recorded.

NOTE 5 –INVESTMENTS

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in methodologies used as of December 31, 2024.

Registered investment companies (mutual funds and exchange traded funds): Valued at the daily closing price as reported by the fund. Mutual funds held by the Organization are open-ended mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily closing price and to transact at that price. The mutual funds held by the Organization are deemed to be actively traded.

Beneficial interest in assets: Fair value is determined using net present value (NPV) techniques, which estimate the present value of expected future cash flows to be received from the beneficial interest. Changes in fair value are recognized in the combined statement of activities as investment return.

The following table sets forth by level, within the fair value hierarchy, the Organization's assets at fair value as of December 31, 2024:

Investments:	Level 1	Level 2	Level 3	Total
Mutual funds	$ 198,186	$ -	$ -	$ 198,186
Exchange traded funds	845,003	-	-	845,003
Beneficial interest in assets	-	-	995,814	995,814
Total investments, at fair value	$ 1,043,189	$ -	$ 995,814	$ 2,039,003

Changes in the fair value of Level 3 investments are as follows for the year ended December 31, 2024:

Fair value, beginning of the year	$ 907,828
Unrealized gains	87,986
Fair value, end of the year	$ 995,814

NOTE 6 – PROPERTY AND EQUIPMENT

Property and equipment consist of the following at December 31, 2024:

Computers and software	$ 14,720
Furniture	39,805
Vehicles	155,298
School and improvements	5,013,091
Buildings and leasehold improvements	52,895
Land	675,183
	5,950,992
Less: accumulated depreciation	(1,017,924)
Total property and equipment, net	$ 4,933,068

Total depreciation expense was $145,961 for the year ended December 31, 2024.

NOTE 7 – RESTRICTIONS ON NET ASSETS

Net assets with donor restrictions consist of the following at December 31, 2024:

Purpose restrictions:	
Education and human rights programs	$ 358,376
Domestic donations (teen mom, foodbank, rent, prison program)	380,757
Uganda safe house	147,096
Congo school	106,318
Somalia programs	48,437
Total purpose restricted net assets	$ 1,040,984
Time restrictions:	
Present value of contributions pledged	$ 17,618,782

During the year ended December 31, 2024, $1,208,227 of restricted funds were released from restrictions. According to the Organization's accounting policy only direct costs are considered for restrictions/releases. See below for details of the release of donor restricted funds:

Net assets released from restrictions:	
General domestic restricted funds	$ 403,249
Somalia programs	245,700
Uganda programs	228,921
Burkina Faso programs	124,734
Nepal programs	74,037
Ukraine programs	63,410
Israel programs	20,871
Mexico programs	18,641
Afganistan programs	9,643
Congo programs	9,478
India programs	7,024
Dominican Republic programs	2,519
Total net assets released from restrictions:	$ 1,208,227

NOTE 8 – RISKS AND CONCENTRATIONS

Cash Concentrations - The Organization maintains its cash accounts at various financial institutions which, at times, may exceed Federal Deposit Insurance Corporation (FDIC) limits of $250,000. The Organization has not experienced any losses in such accounts. The Organization believes it is not exposed to any significant credit risk on cash

Assets Maintained in Foreign Countries – The Organization maintains significant assets in some of the countries in which it operates. These assets generally are composed of cash and property and equipment that are used in programs. As of December 31, 2024, Restore's cash balances totaling approximately $195,000 were held by banks in foreign countries, and property and equipment with a net carrying value of $4,859,155 was held by foreign program offices. Restore also has assets held by foreign entities that the Organization has revisionary interests if the local laws change to allow foreign entities to own property.

Cash balances that are held in the denominations of the foreign country are subject to valuation adjustments based on exchange rates in effect at any given time. These cash accounts are not insured by the FDIC and may not be insured by any other means. Transfers of the funds back to the United States may be restricted due to local market conditions or the laws governing such transactions in the country where the assets are maintained.

Restore's operations in foreign countries are subject to various political, economic, and other risks and uncertainties inherent in the countries in which the Organization operates. Among other risks, the Organization's operations are subject to the risks of restrictions on transfer of funds; changing taxation policies; foreign exchange restrictions; and political conditions and governmental regulations.

Change in Fair Value of Assets - The Organization holds investments, including beneficial interests in assets, that are measured at fair value. Changes in the fair value of these assets, including unrealized gains and losses, are recognized in the combined statement of activities as investment return. The Organization regularly monitors the fair value of its investments and beneficial interests, and any significant fluctuations are disclosed in the combined financial statements.

NOTE 9 – COMMITMENTS AND CONTIGENCIES

Leases – Love Does Parade has operating lease agreements for rental spaces and program services through January 31, 2026 with base rent ranging from $1,227 to $7,400. As of December 31, 2024, operating lease right-of-use assets were $322,205 and the related accumulated amortization was $217,888.

Future minimum rental payments required under operating leases that have initial or remaining non-cancellable lease terms in excess of one year are as follows:

Years ending December 31,		
2025		$ 103,515
2026		2,625
Total lease payments		106,140
	Less: interest	196
Present value of operating lease liabilities		$ 105,944

The present value of operating lease liabilities is calculated by discounting future minimum lease payments using the risk-free rate, as permitted under the practical expedient for nonprofit entities in ASC 842. The weighted-average of the remaining lease term is 11 months and is discounted using the weighted-average risk-free treasury rate of 4.05%.

NOTE 10 – SUBSEQUENT EVENTS

Management has evaluated the activity of the Organization through September 23, 2025, the date the combined financial statements are issued and has determined that no subsequent events have occurred, other than described above, that would require recognition or disclosure in the combined financial statements or the notes to the financial statements.

SUPPLEMENTARY INFORMATION

RESTORE INTERNATIONAL DBA LOVE DOES AND LOVE DOES PARADE
COMBINING STATEMENT OF FINANCIAL POSITION
DECEMBER 31, 2024

ASSETS

	Love Does	Love Does Parade	Eliminating	Total
Current assets				
Cash and cash equivalents	$ 2,245,223	$ 5,969,681	$ -	$ 8,214,904
Restricted cash	48,437	992,547	-	1,040,984
Total cash and cash equivalents and restricted cash	2,293,660	6,962,228	-	9,255,888
Contributions receivable, current	321,306	16,525	-	337,831
Investments at fair value	521,595	521,594	-	1,043,189
Total current assets	3,136,561	7,500,347	-	10,636,908
Contributions receivable, net of current portion and discount	-	17,618,782	-	17,618,782
Property and equipment, net	4,859,155	73,913	-	4,933,068
Operating lease right-of-use assets, net	-	104,317	-	104,317
Beneficial interest in assets	799,876	195,938	-	995,814
Total assets	$ 8,795,592	$ 25,493,297	$ -	$ 34,288,889

LIABILITIES AND NET ASSETS

	Love Does	Love Does Parade	Eliminating	Total
Current liabilities				
Accounts payable	$ -	$ 32,836	$ -	$ 32,836
Operating lease liabilities, current	-	103,515	-	103,515
Total current liabilities	-	136,351	-	136,351
Operating leases liabilities, net of current	-	2,625	-	2,625
Total liabilities	-	138,976	-	138,976
Net assets				
Without donor restrictions	8,747,155	6,742,992	-	15,490,147
With donor restrictions	48,437	18,611,329	-	18,659,766
Total net assets	8,795,592	25,354,321	-	34,149,913
Total liabilities and net assets	$ 8,795,592	$ 25,493,297	$ -	$ 34,288,889

See accompanying notes to the combined financial statements.

RESTORE INTERNATIONAL DBA LOVE DOES AND LOVE DOES PARADE
COMBINING STATEMENT OF ACTIVITIES
YEAR ENDED DECEMBER 31, 2024

	Without Donor Restrictions			With Donor Restrictions				
	Love Does	Love Does Parade	Total	Love Does	Love Does Parade	Total	Eliminating	Total
Support and revenue								
Contributions	$ 3,357,380	$ 2,093,510	$ 5,450,890	$ 430,866	$ 17,790,574	$ 18,221,440	$ -	$ 23,672,330
Publications revenue	-	68,980	68,980	-	-	-	-	68,980
Program service fees	397,021	-	397,021	-	-	-	-	397,021
Interest Income	32,206	141,192	173,398	-	-	-	-	173,398
Merchandise income	-	2,561	2,561	-	-	-	-	2,561
Net assets released from restrictions	1,208,227	-	1,208,227	(1,208,227)	-	(1,208,227)	-	-
Total support and revenue	4,994,834	2,306,243	7,301,077	(777,361)	17,790,574	17,013,213	-	24,314,290
Expenses								
Program services								
Education programs	2,535,850	31,680	2,567,530	-	-	-	-	2,567,530
Human rights and justice programs	404,379	55,422	459,801	-	-	-	-	459,801
Basic needs programs	55,669	436,026	491,695	-	-	-	-	491,695
Total program services	2,995,898	523,128	3,519,026	-	-	-	-	3,519,026
Supporting services								
Management and general	65,067	1,100,665	1,165,732	-	-	-	-	1,165,732
Fundraising expenses	-	46,110	46,110	-	-	-	-	46,110
Total supporting services	65,067	1,146,775	1,211,842	-	-	-	-	1,211,842
Total expenses	3,060,965	1,669,903	4,730,868	-	-	-	-	4,730,868
Change in net assets from operations	1,933,869	636,340	2,570,209	(777,361)	17,790,574	17,013,213	-	19,583,422
Nonoperating activities								
Investment return, net	118,609	70,281	188,890	-	-	-	-	188,890
Total nonoperating activities	118,609	70,281	188,890	-	-	-	-	188,890
Change in net assets	2,052,478	706,621	2,759,099	(777,361)	17,790,574	17,013,213	-	19,772,312
Net assets, beginning of year	6,694,677	6,036,371	12,731,048	825,798	820,755	1,646,553	-	14,377,601
Net assets, end of year	$ 8,747,155	$ 6,742,992	$ 15,490,147	$ 48,437	$ 18,611,329	$ 18,659,766	$ -	$ 34,149,913

See accompanying notes to the combined financial statements.